

(A GOVERNMENT OF INDIA UNDERTAKING)

**ASSET RECOVERY MANAGEMENT(ARM) II BRANCH, PARLIAMENT STREET,
NEW DELHI-110001.
PH-011-23323891, 23723121, Email : cb3038@canarabank.com**

Ref: ARM II: CR: SARFAESI SALE: KIRAT ALUM-XII: 2021

Date: 02.07.2021

1. M/s. KIRAT ALUMINIUM WORKS (Proprietorship Firm) WZ-177, Plot no. 383, Chand Nagar, Tilak Nagar, New Delhi-110018. Also at: House no. A-129,, Khasra no. 10/21, Nihal Vihar, Delhi-110041.	2. Sh Jagjit Singh (Proprietor) S/o Sh Avtar Singh R/o WZ-177, Plot no. 383, Chand Nagar, Tilak Nagar, New Delhi-110018. Also at: WZ-360, 2nd Floor, Gali no.1, Area of Village- Keshopur, Guru Nanak Nagar, Tilak Nagar, New Delhi-110018.
3. Smt. Rupinder Kaur (Guarantor) W/o Sh. Jagjit Singh R/o WZ-177, Plot no. 383, Chand Nagar, Tilak Nagar, New Delhi-110018. Also at: WZ-360, 2 nd Floor, gali no.1, Area of Village- Keshopur, Guru Nanak Nagar, Tilak Nagar, New Delhi-110018.	4. Sh. Jasvinder Singh (Guarantor) S/o Sh. Hardev Singh R/o D-1, 2 nd Floor, Vishnu Garden, New Delhi-110018

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, the Authorised Officer of Canara Bank, has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to Canara Bank. Subsequently the account is transferred to the Asset Recovery Management Branch II, Parliament Street, New Delhi for further follow up in recovery of the dues.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**Authorised Officer
Canara Bank**

ENCLOSURE – SALE NOTICE Annexure 13

Annexure 13

ASSET RECOVERY MANAGEMENT(ARM) II BRANCH, PARLIAMENT STREET,
NEW DELHI-110005.

PH-011-23323891, 23723121,

Email : cb3038@canarabank.com

SALE NOTICE

E-Auction sale notice for sale of Immovable property under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 8(6) of the security interest (Enforcement) Rules,2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and guarantor(s) that the below described immovable property mortgaged/charged to the secured creditors, the **Physical possession** of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **30.07.2021 from 12.30 p.m. to 1.30 p.m.** [with unlimited extension of 5 minutes duration each till the conclusion of sale], for recovery of **Rs.35,63,412.63p (Rupees Thirty Five Lakhs Sixty Three Thousand Four Hundred Twelve and paise Sixty Three only)** which include interest up to 31.07.2016 plus further interest at applicable rate from 01.08.2016 along with expenses, other charges, etc. due to Canara bank from **M/s. Kirat Aluminium Works and Sh. Jagjit Singh, Smt. Rupinder Kaur and Sh. Jasvinder Singh.**

Full description of the immovable property, Reserve Price, EMD, known Encumbrance(s), Outstanding Dues if any are as under:-

Sr No.	Details of Properties	Reserve Price	EMD	Encumbrance(s)	Outstanding Dues of Local Self Government as on 07.05.2019
1.	EMT of entire 2nd Floor at Plot no. WZ-360, Gali No.1, out of Khasra no 13/16, situated in the area of Village-Keshopur, abadi of Guru Nanak Nagar, Tilak Nagar, New Delhi-110018, measuring 100 Sq.Yds., Standing in the name of Mr.Jagjit Singh and Smt. Rupinder Kaur. (This property is in physical possession of the Bank)	Rs34.50 lacs	Rs.3.45 lacs	Not known to the Bank	Nil as per Bank's Record

The EMD should be deposited on or before 28.07.2021 up to 5.00 pm.

The property will not be sold below Reserve Price.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website(www.canarabank.com) or may contact **SH. PRASHANT PANDEY, Mobile No 9599662508 Chief Manager, ARM II Branch, Canara Bank, and/or, Sh. Abdhesh Kumar, Mb.9990131310 Senior Manager, Canara Bank ARM II Branch, Land Line No. 011-23323891, 23723121** during office hours on any working day.

Date: 02.07.2021

Place: New Delhi

AUTHORISED OFFICER
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 02.07.2021

1. Name and address of the secured creditor : **Canara Bank ARM II Branch**
 2. Name and address of the Borrower(s)/Guarantor(s) : Details as under:-

1. M/s. KIRAT ALUMINIUM WORKS (Proprietorship Firm) WZ-177, Plot no. 383, Chand Nagar, Tilak Nagar, New Delhi-110018. Also at: House no. A-129,, Khasra no. 10/21, Nihal Vihar, Delhi-110041.	2. Sh Jagjit Singh (Proprietor) S/o Sh Avtar Singh R/o WZ-177, Plot no. 383, Chand Nagar, Tilak Nagar, New Delhi-110018. Also at: WZ-360, 2nd Floor, Gali no.1, Area of Village- Keshopur, Guru Nanak Nagar, Tilak Nagar, New Delhi-110018.
3. Smt. Rupinder Kaur W/o Sh. Jagjit Singh (Guarantor) R/o WZ-177, Plot no. 383, Chand Nagar, Tilak Nagar, New Delhi-110018. Also at: WZ-360, 2 nd Floor, gali no.1, Area of Village- Keshopur, Guru Nanak Nagar, Tilak Nagar, New Delhi-110018.	4. Sh. Jasvinder Singh S/o Sh. Hardev Singh (Guarantor) R/o D-1, 2 nd Floor, Vishnu Garden, New Delhi-110018

3. **Total liabilities as on 31.07.2016 : Rs.35,63,412.63p (Rupees Thirty Five Lakhs Sixty Three Thousand Four Hundred Twelve and paisa Sixty Three only)** which include interest up to 31.07.2016 plus further interest at applicable rate from **01.08.2016** along with expenses, other charges, etc.

4. (a) Mode of Auction : Online E-Auction
 (b) Details of Auction service : **M/S CANBANK COMPUTER SERVICES LTD.**
 Mr Pratap Kanjilal & D D Pakhare. **MOB: 9832952602 / 9911293517/ 8898418010/080-23469665/ 9480691777**
 email: ccsleauktion@gmail.com

- (c) **Date & Time of e- auction : Date 30.07.2021 Time 12.30 p.m. to 1.30 p.m**
 (With unlimited extension of 5 minutes duration each till the conclusion of the sale)

5. **Reserve Price : Rs.34.50 Lacs (Rupees Thirty Four lacs Fifty Thousand Only)**

6. Other terms and conditions:

- a. Auction / bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseauktion.com.. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b. The property can be inspected, with Prior Appointment with Authorised Officer, on **26.07.2021 and 27.07.2021 between 2.00 P.M to 5.00 P.M.**
- a. The property will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.
- b. EMD amount of 10% of the Reserve Price is to be deposited by way of **Demand draft in favour of Authorized Officer, Canara Bank, ARM II Branch, Parliament Street, New Delhi, OR** shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Regional Office, New Delhi, **Current A/c No 6970295000001 IFSC Code: CNRB0006970** on or before **28.07.2021 up to 05.00 p.m.**
- c. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/S CANBANK COMPUTER SERVICES LTD.** Mr Pratap Kanjilal & D D Pakhare. **MOB: 9832952602 / 9911293517/ 8898418010/080-23469665/ 9480691777** email: ccsleauktion@gmail.com website address: www.indianbankseauktion.com immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature)

- d. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **29.07.2021 up to 5:00 PM**, to Canara Bank, ARM II Branch, Parliament Street, New Delhi, by hand or by email.
- i.) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii.) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii.) Bidders Name. Contact No. Address, E Mail Id.
 - iv.) Bidder's A/c details for online refund of EMD.
- e. The intending bidders should register their names at portal www.indianbankseaction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/S CANBANK COMPUTER SERVICES LTD.** Mr Pratap Kanjilal & D D Pakhare. **MOB: 9832952602 / 9911293517/ 8898418010/080- 23469665/ 9480691777 email: ccsleauction@gmail.com & eauction@ccsl.co.in**
- f. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 working days of finalization of sale. The EMD shall not carry any interest.
- g. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.25,000/-. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online auction' shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- h. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- i. For sale proceeds of Rs. 50.00 Lakhs (Rupees fifty lakhs) and above, the successful bidder will have to deduct TDS at a rate 1% or as applicable on the sale proceeds and submit the original receipt of TDS certificate to the bank.
- j. All charges for conveyance, stamp duty/GST/Registration charges etc. As applicable shall be borne by the successful bidder only.
- k. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- l. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Circle office, Delhi or Canara Bank ARM II Branch, Parliament Street, New Delhi who as a facilitating centre shall make necessary arrangements.
- m. Bidder has to make due diligence and physical verification of property with regard to title, extent, area dues, etc. No claim subsequent to submission of bid shall be entertained by the bank.
- n. For further details contact **SH.PRASHANT PANDEY, Mobile No 9599662508 Chief Manager, ARM II Branch, Canara Bank, and/or, Sh. Abdhesh Kumar, Mb.9990131310 Senior Manager, Canara Bank, ARM II Branch Land Line No. 011-23323891, 23723121, e-mail cb3038@canarabank.com** OR the service provider **M/S CANBANK COMPUTER SERVICES LTD.** Mr Pratap Kanjilal & D D Pakhare. **MOB: 9832952602 / 9911293517/ 8898418010/080- 23469665/ 9480691777 email: ccsleauction@gmail.com**

Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.